



FOR IMMEDIATE RELEASE

STATE CAPITAL PARTNERS FORMS JOINT VENTURE WITH WHITE OAK PARTNERS, LLC TO ACQUIRE US MULTIFAMILY PROPERTIES

NEW YORK, October 3, 2015. State Capital Partners, LLC announced today that it has formed a joint venture with White Oak Partners, LLC to acquire US Multifamily Properties.

The program will focus on properties with inefficient pricing that present a compelling buying opportunity as well as those with a value-add component. The program will target Class A- to C+ assets including work force housing in strong markets characterized by positive job and wage growth and a balanced supply of new construction that are expected to generate reliable cash flow. The typical hold period will be 3 to 5 years and investments may be structured in compliance with Shari'ah principles.

About State Capital Partners, LLC

State Capital Partners, LLC is a US based asset management and advisory firm focusing on real estate, equipment leasing and aviation transactions. State Capital seeks to align with best in class operating partners that have excellent track records and high integrity and investor oriented values. State Capital has an affiliated office in Dubai and structures investment opportunities for GCC based investors that have compelling risk adjusted returns. The principals of State Capital have combined 60 years of industry related experience including real estate, asset management, investment and private banking. State Capital Partners has an affiliated office in Dubai.

About White Oak Partners, LLC

White Oak Partners is an experienced sponsor of multifamily real estate investments headquartered in Columbus Ohio. White Oak's senior leadership team averages over 25 years in the multifamily industry and has previously acquired and managed over \$10 billion in multifamily investments consisting of over 100,000 units in 47 states. White Oak has a subsidiary which is a registered investment advisor with the US Securities and Exchange Commission.

For more information please contact: Souhair Khalil, Principal, at +971 44504881 (mobile +971506500213) or via email at souhair.khalil@statecp.com. See www.statecapitalpartners.com